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Tech Industry Veteran and Co-Founder of Bridgepoint Consulting Steps Down

Firm continues to add services, expand

Austin, Texas, June 12, 2009 – Bridgepoint Consulting, LLC's co-founder, Gerry Bula, is stepping down from his role as principal. Bob Smith, co-founder and principal, and Bill Patterson, principal, in addition to the firm's practice group leaders, will assume Bula's management duties.

"Gerry has been a central force behind the growth, expansion and vision for the firm over the past decade. As part of the transition over the next year, he will continue to serve clients at Bridgepoint Consulting in a more limited role, while maintaining his focus on entrepreneurial companies," said Smith.

In recent years, Bridgepoint Consulting has expanded with the addition of new service areas and senior management. As part of the firm's succession strategy, the principals have gradually brought on new leaders to build the expanding practice groups including: Tracie Pumphrey, managing director of Bridgepoint recruiting; Michael Johnson, director of information technology consulting; and Kit Webster, director of business turnaround and restructuring services.

For Bula, the transition and the sale of his stake in the company, serves as an opportunity for him to consider new ventures, "I have really enjoyed spending the last decade building a successful and multifaceted professional services firm with our team, but I'm ready to step back, take a bit of a break and pursue new challenges."

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Under the leadership of Bula, Smith and Patterson, Bridgepoint Consulting has evolved from a dozen financial practitioners focused on providing outsourced controller and CFO services to more than 70 professionals in Central Texas. Today, the firm works with companies in a wide range of sectors and offers on-demand professionals and recruiting services in finance; compliance and internal audit support; business turnaround and restructuring services; and information technology consulting services.

In 1999, Bula established the Austin office of Bridgepoint Consulting's predecessor, Silicon Valley-based David Powell, Inc (DPI). In this role, he managed the Austin office, built the team and the practice, and served as interim CFO for several clients. In 2003, Bula and Smith became partners and bought the practice, subsequently rebranding the firm to Bridgepoint Consulting. Together they expanded its service offerings.

In addition to founding Austin DPI and Bridgepoint Consulting, Bula's 30-year career spans executive financial management roles in multiple early-stage technology companies. Bula began his career at Price Waterhouse and holds an MBA in finance from the University of Texas at Austin.

About Bridgepoint Consulting LLC

Transforming companies to achieve success, Bridgepoint Consulting is a leading Texas-based professional services and consulting firm. To bridge gaps and accelerate growth, the firm offers on-demand, experienced professionals and strategic services. Bridgepoint Consulting provides expertise in finance, recruiting, IT, transactions and restructuring.

Serving Central Texas for over a decade, Bridgepoint Consulting has more than 70 professionals and 200 clients. The firm's growth and success is a result of its high-caliber professionals and disciplined, highly-responsive approach to addressing its clients' objectives.

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